

FISCAL NOTE

HB 2917 - SB 2965

March 7, 2002

SUMMARY OF BILL: Amends TCA 54-5-854(h)(3) by requiring the owner installing, relocating, or adjusting its utility facilities to furnish TDOT and other owners with monthly progress reports on its status of the project. Under current law the department of transportation is required to furnish such reports.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant / Highway Fund

Currently the department of transportation provides progress reports to utilities by certified mail. Passage of the bill would relieve the department of this responsibility.

Estimate assumes a decrease in state expenditures to the highway fund, which is estimated to be not significant, resulting in savings from the department no longer having to send status reports by certified mail.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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